

Under the \$100 Rule, each of Leon's losses must be reduced by \$100. Therefore, his loss would be the sum of:

- \$5,000-\$100 (or \$4,900), and
- \$400-\$100 (or \$300)

So, Leon's casualty and theft loss is **\$5,200**.

Casualties and Thefts
▶ See separate instructions.
▶ Attach to your tax return.
▶ Use a separate Form 4684 for each casualty or theft.

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property **not** used in a trade or business or for income-producing purposes.)

- 1 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

Property **A** _____
Property **B** _____
Property **C** _____
Property **D** _____

	Properties							
	A		B		C		D	
2 Cost or other basis of each property	2							
3 Insurance or other reimbursement (whether or not you filed a claim) (see instructions)	3							
Note: If line 2 is more than line 3, skip line 4.								
4 Gain from casualty or theft. If line 3 is more than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year.	4							
5 Fair market value before casualty or theft	5							
6 Fair market value after casualty or theft	6							
7 Subtract line 6 from line 5	7							
8 Enter the smaller of line 2 or line 7	8							
9 Subtract line 3 from line 8. If zero or less, enter -0-	9							
10 Casualty or theft loss. Add the amounts on line 9 in columns A through D	10							
11 Enter the smaller of line 10 or \$100. But if the loss arose in the Hurricane Katrina disaster area after August 24, 2005; Hurricane Rita disaster area after September 22, 2005; or Hurricane Wilma disaster area after October 22, 2005, and was caused by that particular hurricane, enter -0-	11							
12 Subtract line 11 from line 10	12							
Caution: Use only one Form 4684 for lines 13 through 21.								
13 Add the amounts on line 12 of all Forms 4684	13							
14 Add the amounts on line 4 of all Forms 4684	14							
15 • If line 14 is more than line 13, enter the difference here and on Schedule D. Do not complete the rest of this section (see instructions). • If line 14 is less than line 13, enter -0- here and go to line 16. • If line 14 is equal to line 13, enter -0- here. Do not complete the rest of this section.	15							
16 If line 14 is less than line 13, enter the difference	16							
17 Add the amounts on line 12 of all Forms 4684 on which you entered -0- on line 11.	17							
18 Is line 17 less than line 16? <input type="checkbox"/> No. Stop. Enter the amount from line 16 on Schedule A (Form 1040), line 19. Estates and trusts, enter the amount from line 16 on the "Other deductions" line of your tax return. <input type="checkbox"/> Yes. Subtract line 17 from line 16.	18							
19 Enter 10% of your adjusted gross income from Form 1040, line 38. Estates and trusts, see instructions	19							
20 Subtract line 19 from line 18. If zero or less, enter -0-	20							
21 Add lines 17 and 20. Also enter the result on Schedule A (Form 1040), line 19. Estates and trusts, enter the result on the "Other deductions" line of your tax return	21							

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